

Daily Derivatives & Market Report

dy/dx

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Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 28334.2 | 4.55 | 0.02 |
| NIFTY | 8793.15 | 15.15 | 0.17 |
| MIDCAP | 13468.4 | -38.2 | -0.28 |
| SMLCAP | 13601.3 | 18.42 | 0.14 |
| BSEFMC | 8916.1 | -55.31 | -0.62 |
| AUTO | 22194.9 | -104.1 | -0.47 |
| POWER | 2221.8 | 2.65 | 0.12 |
| REALTY | 1499.8 | 0.92 | 0.06 |
| BSE IT | 10070.3 | 203.5 | 2.06 |
| BANKEK | 23174.5 | 56.14 | 0.24 |
| OILGAS | 13094.9 | -90.87 | -0.69 |
| METAL | 11694.6 | -27.1 | -0.23 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 23-Feb-16 EUR-INR | 71.34 | 71.70 | -0.50 |
| 23-Feb-16 USD-INR | 66.93 | 67.01 | -0.11 |
| 23-Feb-16 GBP-INR | 83.74 | 84.26 | -0.62 |
| 23-Feb-16 JPY-INR | 59.02 | 59.69 | -1.13 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 747 | 902 | 71 |
| BSE | 1307 | 1551 | 160 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 4928 | 4423 | 505 |
| DII | 2494 | 2718 | (225) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices ended the range bound day of trade on a flat note with positive bias as market participants remained cautious ahead of IIP numbers for December, which is scheduled to be released later in the evening today. Sentiments got some support with the report that Government's revenue collection from indirect tax grew by an impressive 23.9% during the April-January period, while that from direct tax rose by 10.79%. Total direct and indirect tax collections at the end of January stood at Rs 12.85 lakh crore, 76% of the Rs 16.99 lakh crore target, according to revised estimate for 2016-17. Besides, better-than-expected earnings by some companies also fuelled the positive sentiment. State Bank of India, the nation's biggest lender, reported 70.88% jump in its consolidated net profit at Rs 2152.23 crore for the quarter ended December 31, 2016, as compared to Rs 1259.49 crore for the same quarter in the previous year. Also, Edelweiss Financial Services reported 46.87% rise in its consolidated net profit at Rs 155.18 crore for the quarter ended December 31, 2016, as compared to Rs 105.66 crore for the same quarter in the previous year. Meanwhile, Investors around the world turned bullish after US President Donald Trump promised to unveil a major tax announcement to lower the burden on businesses. Some support also came with the Labour Minister Bandaru Dattatreya's conformation that the government was examining a proposal to let the Employees' Provident Fund Organisation (EPFO) invest 15% of its corpus via exchange-traded funds compared with 10% at present.

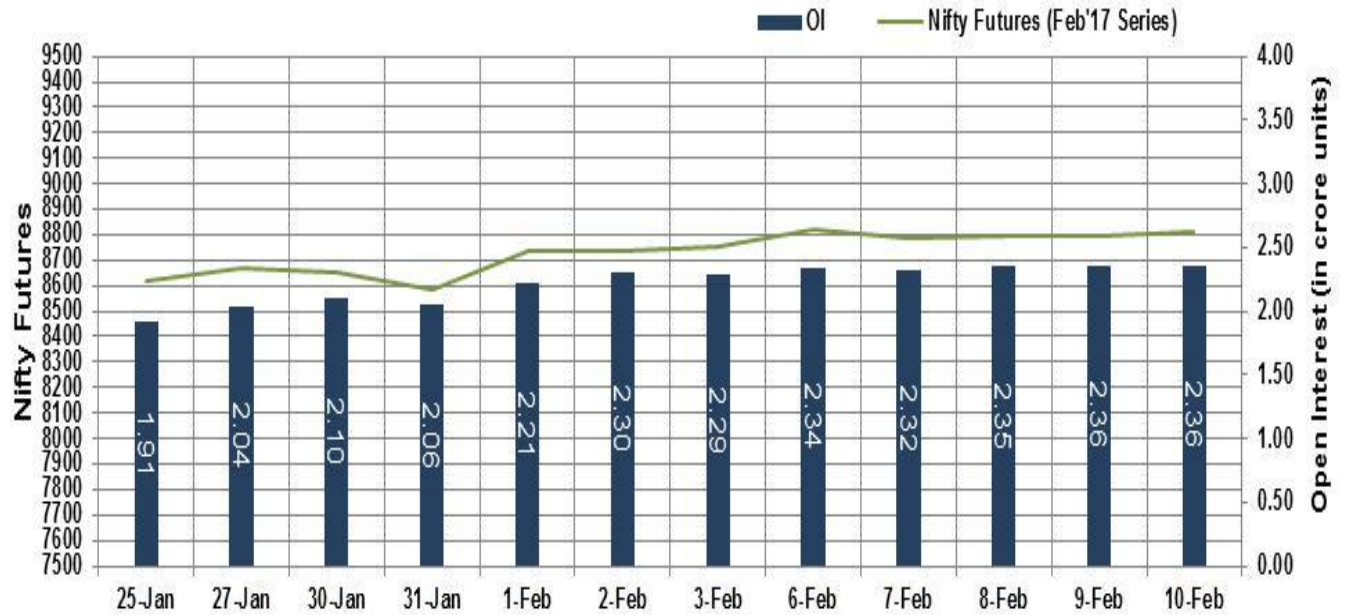
On the global front, Asian markets ended mostly in green on Friday, as investors cheered upbeat Chinese trade data and strong gains on Wall Street after US President Donald Trump promised to unveil a major tax announcement to lower the burden on businesses.

Market Turnover & FII Derivative Data

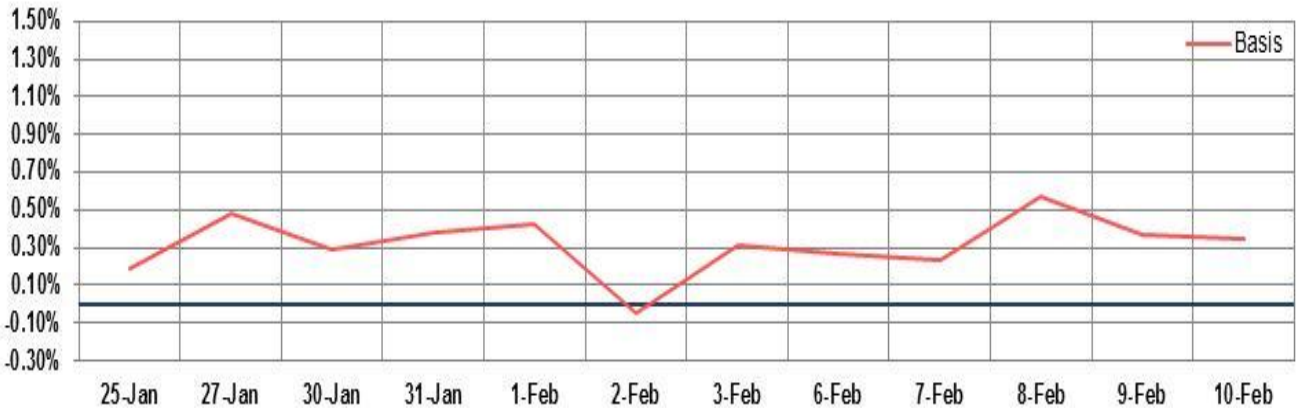
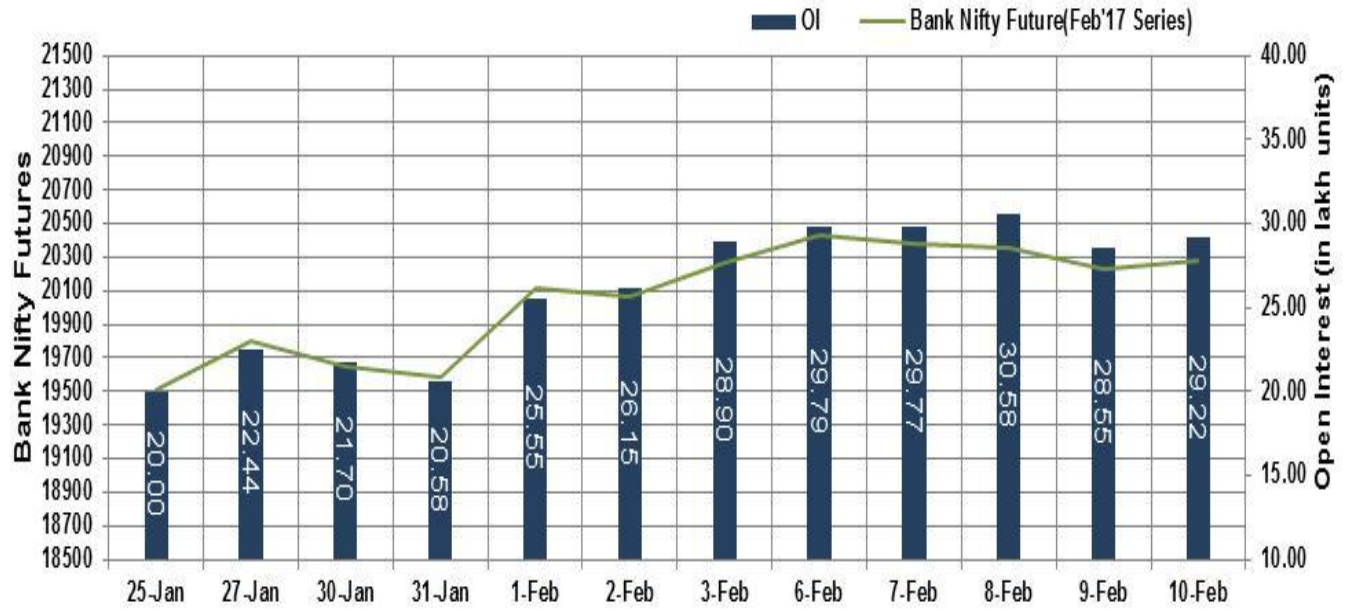
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 3051 | 3355 | (9) |
| NSE CASH | 22247 | 23432 | (5) |
| NSE FO | 282923 | 887000 | (68) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-------|
| Ind. Futures | 1490 | 1248 | 243 |
| Ind. Options | 28601 | 27749 | 852 |
| Stk. Futures | 7513 | 7437 | 76 |
| Stk. Options | 5385 | 5659 | (274) |

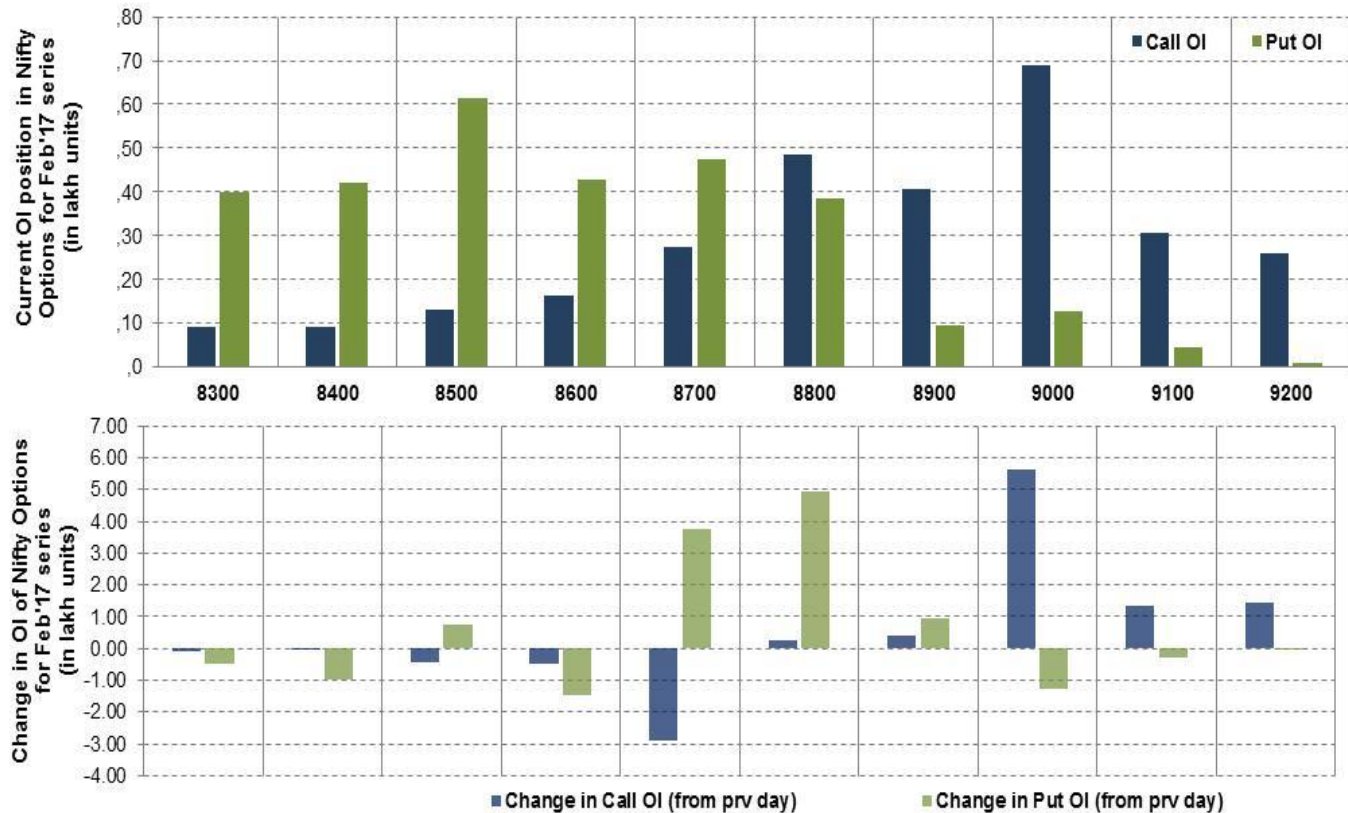
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.56 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.89mn) and that for Puts was at 8,500 SP (6.15mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8793.17 marginal up by 0.17% from its previous close. On the upper side it has resistance of 8850 and 8900 levels, While lower side it has support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

| Pivot | CMP | R2 | R1 | Pivot | S1 | S2 |
|---------------|--------------|---------|---------|--------------|---------|---------|
| Nifty | 8794 | 8846.5 | 8820.0 | 8796 | 8769.1 | 8744.7 |
| Sensex | 28334 | 28528.5 | 28431.4 | 28359 | 28262.0 | 28189.7 |
| Nifty Futures | 8809 | 8865.3 | 8837.3 | 8812 | 8784.0 | 8758.6 |
| Bank Nifty | 20214 | 20373.2 | 20293.6 | 20230 | 20150.7 | 20087.4 |
| CNX IT | 10388 | 10586.3 | 10487.1 | 10334 | 10234.6 | 10081.3 |

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|----------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| OFSS | 261,300 | 299,400 | 14.58 | 3719.65 | 0.79 |
| PTC | 15,928,000 | 17,240,000 | 8.24 | 91.65 | 3.68 |
| ARVIND | 6,810,000 | 7,278,000 | 6.87 | 386.15 | 1.40 |
| SBIN | 69,483,000 | 73,950,000 | 6.43 | 277.35 | 0.36 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| INFY | 28,467,500 | 26,305,000 | -7.60 | 967.70 | 2.06 |
| MCLEODRUSS | 3,717,000 | 3,423,000 | -7.91 | 172.70 | 0.73 |
| PAGEIND | 51,250 | 46,250 | -9.76 | 14469.75 | 1.66 |
| ABIRLANUVO | 2,634,400 | 2,371,600 | -9.98 | 1485.25 | 3.00 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| POWERGRID | 16,492,000 | 18,300,000 | 10.96 | 199.70 | -1.09 |
| TATACOMM | 6,099,800 | 6,547,800 | 7.34 | 755.05 | -2.77 |
| APOLLOTYRE | 13,374,000 | 14,292,000 | 6.86 | 183.15 | -0.46 |
| LUPIN | 7,092,400 | 7,527,600 | 6.14 | 1470.40 | -1.79 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| DHFL | 17,244,000 | 16,302,000 | -5.46 | 303.85 | -0.13 |
| SOUTHBANK | 40,860,000 | 37,770,000 | -7.56 | 22.85 | -0.65 |
| UNIONBANK | 30,160,000 | 27,168,000 | -9.92 | 142.85 | -3.45 |
| TORNTPOWER | 3,366,000 | 3,015,000 | -10.43 | 208.80 | -0.22 |

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